

Company Number: 351678

**Safe Home Programme Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2023**



**Safe Home Ireland**  
St. Brendan's Village  
Mulranny, Co. Mayo  
Tel: 098 36036

**D.A. O'Sullivan Associates Ltd**  
**Chartered Accountants and Statutory Auditors**  
Altamont Street,  
Westport,  
Co. Mayo  
F28DH97  
Ireland

**Safe Home Programme Company Limited by Guarantee**  
**CONTENTS**

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Income Statement	9
Statement of Financial Position	10
Statement of Changes in Equity	11
Notes to the Financial Statements	12 - 15
Supplementary Information on Trading Statement	17 - 19

**Safe Home Programme Company Limited by Guarantee  
DIRECTORS AND OTHER INFORMATION**

**Directors**

Ann Roddy  
Nova Fariss  
Johanna O'Flynn  
Patricia Codyre  
Ms. Teresa Cowley  
Mr. Michael Joseph Ginnelly  
Niall Foley

**Company Secretary**

Ann Roddy

**Company Number**

351678

**Charity Number**

20049119

**Registered Office and Business Address**

Mulranny,  
Co. Mayo

**Auditors**

D. A. O'Sullivan Associates Ltd  
Chartered Accountants and Statutory Auditors  
Altamount Street,  
Westport,  
Co. Mayo  
F28DH97  
Ireland

**Bankers**

Achill Credit Union,  
Achill Sound,  
Achill,  
Co. Mayo

Allied Irish Banks,  
Shopp Street,  
Westport,  
Co. Mayo

## Safe Home Programme Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

### Principal Activity and Review of the Business

The principal activity of the company is for the benefit of the community and particularly for Irish emigrants and others seeking information on returning or moving to Ireland.

The Company is limited by guarantee not having a share capital. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors/Trustees

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 20049119.

There has been no significant change in these activities during the financial year ended 31 December 2023.

### Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

- The Charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities; and
- The charity closely monitors emerging changes to regulations and legislation on an on-going basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Financial Risk Management  
The company's operations expose it to a variety of financial risks that include liquidity risk and interest rate risk.

### Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €4,401 (2022 - €(10,206)).

At the end of the financial year, the company has assets of €213,094 (2022 - €200,395) and liabilities of €143,737 (2022 - €135,439). The net assets of the company have increased by €4,401.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Ann Roddy  
Nova Fariss  
Johanna O'Flynn  
Patricia Codyre  
Ms. Teresa Cowley  
Mr. Michael Joseph Ginnelly  
Niall Foley

The secretary who served throughout the financial year was Ann Roddy.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Auditors

The auditors, D.A. O'Sullivan Associates Ltd. (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Research and development

The company does not engage in any research and development activity.

**Safe Home Programme Company Limited by Guarantee  
DIRECTORS' REPORT**

for the financial year ended 31 December 2023

**Accounting Records**

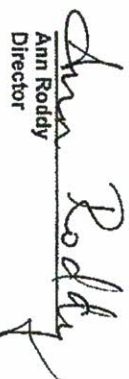
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's offices at Mulranny, Co. Mayo.

Signed on behalf of the board



Mr. Michael Joseph Ginnelly  
Director

15 April 2024



Ann Roddy  
Director

15 April 2024



**Safe Home Programme Company Limited by Guarantee  
DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to Auditor**

Each person who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

  
Mr. Michael Joseph Ginnely  
Director

15 April 2024

  
Ann Roddy  
Director

15 April 2024

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Safe Home Programme Company Limited by Guarantee

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Safe Home Programme Company Limited by Guarantee (the company) for the financial year ended 31 December 2023 which comprise the Income Statement, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

#### In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

- In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

#### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.



# INDEPENDENT AUDITOR'S REPORT

## to the Members of Safe Home Programme Company Limited by Guarantee

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



David O'Sullivan FCA  
for and on behalf of  
D.A. O'SULLIVAN ASSOCIATES LTD  
Chartered Accountants and Statutory Auditors  
Altamont Street,  
Westport,  
Co. Mayo  
F28DH97  
Ireland

15 April 2024



**Safe Home Programme Company Limited by Guarantee**  
**INCOME STATEMENT**

for the financial year ended 31 December 2023

	Notes	2023	2022
		€	€
Income		259,002	260,114
Expenditure		(254,630)	(270,319)
Surplus/(deficit) before interest		4,372	(10,205)
Interest receivable and similar income		29	-
Surplus/(deficit) for the financial year		4,401	(10,205)
Total comprehensive income		4,401	(10,205)

Approved by the board on 15 April 2024 and signed on its behalf by:

  
 Mr. Michael Joseph Ginhelly  
 Director

  
 Ann Roddy  
 Director

**Safe Home Programme Company Limited by Guarantee**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2023

	Notes	2023 €	2022 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	1,906	1,946
<b>Current Assets</b>			
Receivables	8	871	5,811
Cash and cash equivalents		210,317	182,638
		211,188	198,449
Payables: amounts falling due within one year	9	(143,737)	(135,439)
<b>Net Current Assets</b>		67,451	63,010
<b>Total Assets less Current Liabilities</b>		69,357	64,956
<b>Reserves</b>			
Retained surplus		69,357	64,956
<b>Equity attributable to owners of the company</b>		69,357	64,956

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 15 April 2024 and signed on its behalf by:

  
 Mr. Michael Joseph Ginnelly  
 Director

  
 Ann Roddy  
 Director

**Safe Home Programme Company Limited by Guarantee**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2023

	Retained surplus	Total
	€	€
At 1 January 2022	75,161	75,161
Deficit for the financial year	(10,205)	(10,205)
At 31 December 2022	64,956	64,956
Surplus for the financial year	4,401	4,401
At 31 December 2023	<u>69,357</u>	<u>69,357</u>



# Safe Home Programme Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. **General Information**  
Safe Home Programme Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland
2. **Summary of Significant Accounting Policies**  
The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

## Statement of compliance

The financial statements of the company for the year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

## Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

## Income

Income represents the total Government Grants receivable in the year ended 31 December 2023 and all donations and grants from other sources received during the period. Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realized or when the ultimate cash realization of which can be assessed with reasonable certainty. Donators in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost.

Safe Home were awarded a grant of €227,978 under the Government of Ireland Emigrant Support Programme (ESP), covering the period from 1st July 2023 to 30th June 2024. €124,715 of the (ESP) grant is accounted for in the current financial statements for year ended 31st December 2023. A portion the ESP grant received in 2022 €118,292 is also accounted for in the current year.

The ESP income pertaining to the financial year is €103,263. Other income: Private Donations €17,141 (2022: €11,044), and other fundraising income €19,638 (2022: €21,960) and Payroll Income €121. In 2022 The Community Foundation for Ireland income of €4,000 was treated as deferred income, €1,208 is now allocated in 2023, the remainder is deferred income.

## Government Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue income and expenditure are released to the profit and loss account as the related income and expenditure is incurred.

## Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SCFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.
- The Company implemented the mileage and subsistence regulations in 2022. Safe Home were provided with mileage, subsistence and travel costs on an exceptional basis to cover outreach visits and associated elements only. Associated elements includes any trip supporting an individual client, meetings or participation in Dublin specifically at the request of the Department, meetings with other relevant government bodies or agencies. Two special exceptions which are Safe Home specific given it's rural base includes CEO travel to Board Meetings where necessary and two in-person staff meetings per year. It is operated in line with the rules pertaining to the Irish Civil Service. Claimants of mileage are not entitled to claim petrol costs, insurance costs, car maintenance fees, etc, as a contribution to all these and all other costs incurred are included in mileage. Parking charges are not refundable.

**Safe Home Programme Company Limited by Guarantee  
NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2023

**Property, plant and equipment and depreciation**  
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	15% Straight Line
----------------------------------	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

**Trade and other payables**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charily No 20049119. The charity is eligible under the Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997 therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

**3. Departure from Companies Act 2014 Presentation**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**4. Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

<b>5. Operating surplus/(deficit)</b>	<b>2023</b>	<b>2022</b>
	€	€
<b>Operating surplus/(deficit) is stated after charging:</b>		
Depreciation of property, plant and equipment	<u>549</u>	<u>531</u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 5, (2022 - 5).

	<b>2023</b>	<b>2022</b>
Projects and Administration	<u>Number</u>	<u>Number</u>
	5	5



**Safe Home Programme Company Limited by Guarantee  
NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2023

<b>7. Property, plant and equipment</b>		<b>Fixtures, fittings and equipment</b>	<b>Total</b>
		€	€
<b>Cost or Valuation</b>			
At 1 January 2023	35,231		35,231
Additions	509		509
At 31 December 2023	<u>35,740</u>		<u>35,740</u>
<b>Depreciation</b>			
At 1 January 2023	33,285		33,285
Charge for the financial year	549		549
At 31 December 2023	<u>33,834</u>		<u>33,834</u>
<b>Net book value</b>			
At 31 December 2023	<u>1,906</u>		<u>1,906</u>
At 31 December 2022	<u>1,946</u>		<u>1,946</u>

There were no capital commitments at the moment.

<b>8. Receivables</b>		<b>2023</b>	<b>2022</b>
		€	€
Other debtors	871		4,940
Prepayments	871		871
	<u>871</u>		<u>5,811</u>

<b>9. Payables</b>		<b>2023</b>	<b>2022</b>
		€	€
Amounts falling due within one year			
Taxation	4,971		4,994
Accruals	11,259		8,153
Deferred Income	<u>127,507</u>		<u>122,292</u>
	<u>143,737</u>		<u>135,439</u>

**10. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**11. Capital commitments**

No capital commitments existed at 31 December 2023.

**12. Contingent liabilities**

No contingent liabilities existed at 31 December 2023.



**Safe Home Programme Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

- 13. Department of Foreign Affairs and Trade: "Government of Ireland : Emigrant Support Programme"**
- During 2023 The Safe Home Programme CLG was approved for an Emigrant Support Programme (ESP) Grant of €227,978 covering the period 01/07/2023 to 30/06/2024 from the Department of Foreign Affairs and Trade. €660 was refunded to DFA in 2023 due to an underspend in 2022/2023. The ESP Grant was approved for the following expenditure:
- (a) Contribution of €169,826 towards salary costs of Safe Home Programme CLG from 1st July 2023 to 30th June 2024.  
(b) Contribution of €99,150 towards the running costs of Safe Home Programme CLG from 1st July 2023 to 30th June 2024.
- Comfort Fund:  
At 31st December 2023, the balance remaining in the Comfort Fund was €1,729.53.
- 14. Employee note**
- One employee salary (excluding employer pension costs) was in the band €60,000 to €70,000 in 2023.  
There was no employer pension contributions.
- 15. Approval of financial statements**
- The financial statements were approved and authorised for issue by the board of directors on 15 April 2024.